

BACHELOR OF COMPUTER APPLICATIONS (CBCS - 2018 COURSE)

B.C.A. Sem-II : WINTER- 2022

SUBJECT : FINANCIAL ACCOUNTING

Day : Wednesday

Time : 02:00 PM-05:00 PM

Date : 14-12-2022

W-18762-2022

Max. Marks : 60

**N.B.**

- 1) **Q. No. 4** from **Section – I** is **COMPULSORY**.
- 2) Attempt **ANY TWO** questions from Q. No. **1** to Q. No. **3** in **Section – I**.
- 3) Attempt **ANY TWO** questions from Q. No. **5** to Q. No. **7** in **Section – II**.
- 4) Figures to the right indicate **FULL** marks.
- 5) Both the sections should be written in **SAME** answer books.

**SECTION - I**

- Q.1** Define 'Financial Accounting'. State who are the end-users of Financial Statements? (12)
- Q.2** Define Accounting Principles and Explain the various Accounting Concepts in detail. (12)
- Q.3** Explain the following:
- a) Meaning and Utility of Ledger (06)
  - b) Meaning and Purpose of Trial Balance (06)
- Q.4** Write short notes on **ANY THREE** of the following : (12)
- a) Rules of Journalizing
  - b) Systems of Book-Keeping
  - c) Purchase Book and Sales Book
  - d) Tally Package
  - e) Convention of Materiality

**SECTION - II**

- Q.5** Record the following transactions in the Cash Book: (12)

Date	Particulars
1 <sup>st</sup> March	Opening Balance: Cash Rs. 30,000, Bank Rs. 40,000
4 <sup>th</sup> March	Rent paid by cheque Rs. 2,000
6 <sup>th</sup> March	Received on account of cash sales Rs. 3,000
8 <sup>th</sup> March	Paid to Swami Brothers by cheque Rs. 2,000 and earned Rs. 200 as cash discount.
10 <sup>th</sup> March	Received from Suresh by cheque Rs. 2,000 and allowed him Rs. 100 as cash discount.
12 <sup>th</sup> March	Cash sales Rs. 20,000
20 <sup>th</sup> March	Cash purchases Rs. 15,000
31 <sup>st</sup> March	Salaries paid Rs. 5,000

P.T.O.

**Q.6**

Following is the Trial Balance of Suman as on 31<sup>st</sup> March, 2022. Prepare a Trading and Profit & Loss Account and Balance Sheet after taking into account the adjustments given below: **(12)**

Trial Balance :

Particulars	Debit (Rs.)	Credit (Rs.)
Capital	-	30,000
Drawings	5000	-
Purchases	40,000	-
Carriage Outwards	500	-
Purchases Returns	-	1,000
Sundry Expenses	800	-
Bad Debts	300	-
Sales	-	60,000
Postage	200	-
Wages	1,000	-
Bills Payable	-	3,000
Discount Allowed	500	-
Land and Buildings	18,000	-
Plant and Machinery	7,500	-
Creditors	-	8,500
Debtors	10,500	-
Salary	1,500	-
Investments	3,000	-
Opening stock	13,200	-
Cash	500	-
	<b>1,02,500</b>	<b>1,02,500</b>

Adjustments:

- i) Closing stock Rs. 10,300
- ii) Create Reserve for Doubtful debts @ 5 %
- iii) Depreciation on Plant and Machinery @ 6%
- iv) Salary Outstanding Rs. 400
- v) Interest on Investment Accrued Rs. 90
- vi) Wages paid in advance Rs. 50

**Q.7**

Write a detailed note on 'Computerized Accounting'. **(12)**

\* \* \* \* \*