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BACHELOR OF BUSINESS ADMINISTRATION (CBCS - 2018 COURSE)
B.B.A. Sem-I : WINTER- 2022
SUBJECT : BUSINESS ACCOUNTING

Day : Wednesday

Time : 02:00 PM-05:00 PM

Date : 14-12-2022

W-18810-2022

Max. Marks : 60

N. B. :

- 1) Attempt **ANY THREE** questions from Section – I and attempt **ANY TWO** questions from Section – II.
 - 2) Figures to the right indicate **FULL** marks.
 - 3) Answers to both the sections should be written in **SEPARATE** answer books.
 - 4) Use of non-programmable calculator is **ALLOWED**.
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SECTION – I

- Q. 1** Explain definition, scope and objectives of Financial Accounting. (12)
- Q. 2** Explain the different types of accounts along with the rules of different accounts. (12)
- Q. 3** Explain the following term with its format: (12)
- a) Journal
 - b) Ledger
- Q. 4** What do you mean by depreciation? Explain the two methods of charging depreciation. (12)
- Q. 5** Write short note on **ANY THREE** of the following: (12)
- a) Accounting Standards
 - b) Accounting Concepts
 - c) End Users of Financial Statements
 - d) Book keeping v/s Accounting

SECTION – II

- Q. 6** A company purchased machinery worth Rs. 1,00,000/- on 1st April, 2010. Accounting year of the company closes on 31st March every year. Company provides depreciation at 10 % p.a. on the original cost. On 31st March, 2013, machinery was sold for Rs. 1,20,000/-. Show machinery account and depreciation account for the three years 2010 – 2013. (12)

P. T. O.

- Q. 7** Following is the Trial Balance and additional information. Prepare Profit and Loss Account for the year ended 31st March, 2016 and Balance Sheet as on that date of Shri. Raghav. (12)

Trial Balance as on 31st March, 2016

Particulars	Debit Rs.	Particulars	Credit Rs.
Sundry Debtors	50,200	Capital	62,000
Salaries	13,677	Commission	245
Furniture	7,450	Creditors	31,073
Machinery	7,500	Dividend on Investments	825
Bad Debts	315	Reserve for Bad and Doubtful Debts	500
Advertisement	3,000	Gross Profit	44,800
Investments	9,500		
Insurance	320		
Drawings	4,500		
Cash and Bank Balance	27,981		
Closing stock on 31-3-2016	15,000		
	1,39,443		1,39,443

Adjustments:

- a) Depreciation on Machinery at 5 % and on furniture at 10 % p.a.
- b) Deduct Rs. 200/- for Bad Debts and provide 2 % Reserve for Bad and Doubtful Debts.
- c) Manager is to get 1 % commission on Gross Profit.
- d) Outstanding Salary Rs. 2,000/-

- Q. 8** Journalize the following transactions in the books of Shri. Madhav. (12)

2017	Particulars
March, 1	Shri. Madhav started business with cash Rs. 25,000/- and furniture of Rs. 5,000/-
March, 10	Purchased goods from Mehta Rs. 3,000/-
March, 11	Purchased furniture from Manik and issued him a cheque of Rs. 2,500/-.
March, 12	Sold goods to Shah Rs. 1,800/-
March, 14	Credit sales to Arvind Rs. 3,000/- less trade discount 2 %.
March, 15	Withdrew cash Rs. 1,000/- from bank for office use.
March, 17	Purchased Furniture of Rs. 8,000/- paying half the amount in cash from Jaihind Ltd.
March, 19	Distributed goods of Rs. 1,000/- as free samples.
March, 21	Cash Sales Rs. 2,000/-
March, 23	Credit Purchase from Suresh Rs. 1,500/- less 5 % trade discount.

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