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**BACHELOR OF BUSINESS ADMINISTRATION (CBCS - 2018 COURSE)**  
**B.B.A. Sem-I : WINTER- 2022**  
**SUBJECT : MICRO ECONOMICS**

Day : Monday

Time : 02:00 PM-05:00 PM

Date : 12/12/2022

**W-18809-2022**

Max. Marks : 60

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**N.B.:**

- 1) Attempt **ANY THREE** questions from Section – I and attempt **ANY TWO** questions from Section – II.
  - 2) Answers to both the sections should be written in **SEPARATE** answer books.
  - 3) Figures to the right indicate **FULL** marks.
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**SECTION – I**

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|------------|--|-------------|
| <b>Q.1</b> | Explain nature and scope of Business Economics.            | <b>[12]</b> |
| <b>Q.2</b> | State and explain the Law of Diminishing Marginal Utility. | <b>[12]</b> |
| <b>Q.3</b> | Discuss the various types of Cost concepts.                | <b>[12]</b> |
| <b>Q.4</b> | Describe the Law of Variable Proportions.                  | <b>[12]</b> |
| <b>Q.5</b> | Write short notes on <b>ANY TWO</b> of the following:      | <b>[12]</b> |
|            | a) Determinants of Demand                                  |             |
|            | b) Basic Economic Problems                                 |             |
|            | c) Dynamic Theory of Profit                                |             |
|            | d) Tools for Economic Analysis                             |             |

**SECTION – II**

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|------------|--|-------------|
| <b>Q.6</b> | Explain equilibrium of the Firm under Perfect Competition. | <b>[12]</b> |
| <b>Q.7</b> | Explain Liquidity Preference Theory of Interest.           | <b>[12]</b> |
| <b>Q.8</b> | Discuss the features of Monopoly and Duopoly.              | <b>[12]</b> |

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