## MASTER OF BUSINESS ADMINISTRATION (C.B.C.S.) (2016 COURSE) M.B.A. Sem - IV : WINTER- 2022

SUBJECT: PERSONNEL COST & COMPENSATION MANAGEMENT Day: Saturday Time: 02:00 PM-05:00 PM Date: 17-12-2022 W-15467-2022 Max. Marks: 60 \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* N.B. Attempt ANY Three questions from Section – I and ANY TWO questions from 1) Section – II. 2) Figures to the RIGHT indicate FULL marks. 3) Answer to both the sections should be written in **SAME** answer book. SECTION - I **Q.1** Discuss the concept and importance of Compensation and Benefit Management. (10)Q.2 Explain the method of determining bonus in detail. (10)**Q.3** Elaborate on classification method of Job evaluation with its demerits. (10)Q.4 'Wage survey plays crucial role in finalizing compensation structure of an (10) organisation.' Comment. **Q.5** What is labour turnover? Explain the causes of high labour turnover rate. (10)**Q.6** Write short note on **ANY TWO** of the following: (10)a) Role of Compensation Manager **b)** Pay for performance c) Hay guide chart SECTION - II **0.7** As a Compensation Manager, what steps will you take to design tax friendly (15) package for employees. Q.8 'Aligning compensation to organisational culture is the need of hour.' Justify the (15) statement.

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**Q.9** How will you implement competency based pay in your company? (Make suitable (15)

assumptions)