BACHELOR OF BUSINESS ADMINISTRATION (CBCS- 2022 COURSE)
B.B.A. Sem – I : WINTER- 2022
SUBJECT : MICRO ECONOMICS

Day : Saturday   Time : 10:00 AM-01:00 PM

Date : 17-12-2022   **W-25944-2022**   Max. Marks : **100**

N.B.
  1) Attempt **ANY FOUR** questions from Section – I & **ANY TWO** questions from Section – II.
  2) Figures to the **RIGHT** indicate **FULL** marks.
  3) Answers to both the sections should be written in the **SAME** answer book.

SECTION – I

Q.1 Define Business Economics and explain the nature of Business Economics. **(15)**

Q.2 Draw the graph of circular flow of income and expenditure and explain it. **(15)**

Q.3 State the types of Costs. **(15)**

Q.4 Describe the law of diminishing marginal utility. **(15)**

Q.5 Explain the features of monopoly. **(15)**

Q.6 Write short notes on **ANY THREE** of the following: **(15)**
  a) Role of Trade Union
  b) Factors affecting supply
  c) Features of duopoly
  d) Dynamic theory of profit
  e) TR, AR, MR

SECTION – II

Q.7 Explain Law of Demand with the help of assumptions, demand schedule and demand curve. **(20)**

Q.8 Illustrate the equilibrium of perfect market with the help of graph. **(20)**

Q.9 Describe the marginal productivity theory of distribution. **(20)**

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