BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE) LL.B. Sem - I : WINTER- 2022

SUBJECT: BUSINESS LAW: BANKING LAW INCLUDING NEGOTIABLE

INSTRUMENT ACT

Day: Friday

Date: 30-12-2022

W-24996-2022

Time: 10:00 AM-12:30 PM

Max. Marks: 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.
- Q.1 a) "The banking sector in India developed during the British era" Illustrate the comment with reference to pre independence and post independence era.

OR

- b) 'The RBI is managed by the Central Board of directors' Discuss the constitution of the board and the provisions related to appointment, tenure and meetings of the board.
- Q.2 a) Discuss the phases of nationalization with special reference to Bank Nationalization Case.

OR

- b) "Banks are the backbone of the economy in a country and hence strict rules and regulations are imposed on the working of banks". Explain in detail with reference to different types of banks of India.
- Q.3 a) Discuss the role of RBI in case of reconstruction and amalgamation of banking companies.

OR

- b) 'RBI has the authority to exercise control over the management of banks' Comment.
- Q.4 a) 'The relationship between the banker and the customer arises out of contract between them and cannot be created except by mutual consent'. Explain.

OR

- b) State the different kinds of negotiable instruments provided under the Negotiable Instruments Act, 1881.
- Q.5 a) Write notes on:
 - i) Holder and holder in due course
 - ii) Noting and protesting

OR

b) Discuss the provisions relating to dishonor of cheques due to insufficiency of funds provided under the Negotiable Instruments Act, 1881.