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B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)

B.B.A. LL.B. (5 Year) Sem - I : WINTER- 2022

SUBJECT : ECONOMICS-I (GENERAL PRINCIPLES)

Day : Monday

Time : 10:00 AM-12:30 PM

Date : 26-12-2022

W-24933-2022

Max. Marks : 60

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N.B.

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
 - 3) Draw neat and labeled diagram **WHEREVER** necessary.
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Q.1 A) Describe the law of demand with assumptions and exceptions.

OR

Q.1 B) Write short note on :

- i) Budget line
- ii) Accounting and economic cost

Q.2 A) Explain the price and output determination in monopoly in short run.

OR

Q.2 B) Write short note on :

- i) Nash equilibrium
- ii) Production function

Q.3 A) Describe primary, secondary and contingent functions of money.

OR

Q.3 B) Write short note on :

- i) Total Revenue, Average Revenue and Marginal Revenue
- ii) Features of Duopoly

Q.4 A) Describe the types of elasticity of demand.

OR

Q.4 B) Write short note on :

- i) Objectives of fiscal policy
- ii) Kinked demand curve

Q.5 A) Explain the Central economic problem.

OR

Q.5 B) Write short note on :

- i) Quantitative measures of monetary policy
- ii) Giffen paradox
