

B. A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)  
B.A. LL.B. (5 Year) Sem - II : WINTER- 2022  
SUBJECT : ECONOMICS-II (INDIAN ECONOMICS)

Day : Thursday

Date : 1/12/2022

W-24877-2022

Time : 10:00 AM-12:30 PM

Max. Marks : 60

**N.B.:**

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.
- 3) Draw neat and labelled diagrams.

**Q.1 A)** Explain the role of agriculture in Indian economy. (12)

**OR**

**Q.1 B)** Explain the theory of comparative cost advantage with its assumptions and exceptions. (12)

**Q.2 A)** Define 'Economic Development'. What are the characteristics of developing economies? (12)

**OR**

**Q.2 B)** Analyze the stages of 'Demographic Transition Theory' with reference to Indian economy. (12)

**Q.3 A)** Write Short notes:

- i) GDP and GNP (06)
- ii) Absolute and Relative Poverty (06)

**OR**

**Q.3 B)** Explain the various difficulties in measurement of national income. (12)

**Q.4 A)** Write Short notes on:

- i) Prosperity and Recession (06)
- ii) Role of Small scale industries (06)

**OR**

**Q.4 B)** Explain the causes and consequences of deflation. (12)

**Q.5 A)** Write Short notes:

- i) Aggregate Demand (06)
- ii) Product Method (06)

**OR**

**Q.5 B)** Explain the role played by public sector in Indian economic development. (12)

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