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DIPLOMA IN TAXATION LAWS (2017 COURSE)
D. T. L. : WINTER- 2022
SUBJECT : CUSTOMS LAW & FOREIGN TRADE POLICY

Day : Monday

Time : 10:00 AM-01:00 PM

Date : 12/12/2022

W-22503-2022

Max. Marks : 80

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N.B.

- 1) Attempt Any **SIX** questions out of which **Q. No. 1** is **COMPULSORY**.
- 2) **Q. No. 1** carries **20** marks and all other questions carry **12 marks each**.

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- Q.1** Write short notes on Any **FOUR** of the following:
- a) Coastal Goods (Customs Act)
 - b) Indian Customs Water (Customs Act)
 - c) Import and Export (Customs Act)
 - d) Dutiable goods (Customs Act)
 - e) Objective of Foreign Trade Policy (FTP)
 - f) Service Exports from Indian Scheme (SEIS) (FTP)
- Q.2** State and explain the provisions relating to powers of custom officer under Custom Act.
- Q.3** Illustrate the rules regarding unaccompanied baggage.
- Q.4** From the following particulars given by ARCH Ltd; an importer, manufacturer. Calculate assessable value, customs duty payable and amount tax credit that can be availed by ARCH Ltd.
- i) Sum total of FOB, freight, loading, unloading & handling charges and insurance charges = 80,000 US Dollars;
 - ii) Air freight, loading, unloading & handling charges = 10,000 US Dollars;
 - iii) Insurance cost 3,000 US Dollars.
 - iv) Date of presentation of bill of entry for Home consumption: 30.05.2017 (Rate to BCD 25% RBI Exchange rate : Rs. 44.50)
 - v) Date of grant of Entry Inward Order: 27.06.2017 (Rate of BCD 25%; RBI Exchange Rate: Rs 43.50)
 - vi) The banker realized the payment from the importer at the exchange rate of Rs. 45.50 per dollar.
 - vii) Rate of exchange per dollar notified by the CBEC (as made effective from 26.04.2017 = Rs 44.70; from 27.05.2017 = Rs 45 and from 25.06.2017 = Rs. 44)
 - viii) Rate of IGST of such goods in India: 12%.
- Q.5** Elaborate the salient features of duty free import authorization scheme under Foreign Trade Policy.
- Q.6** Define 'Deemed Export' and explain its provisions under Foreign Trade Policy.
- Q.7** Explain the main provisions of customs act with regard to offences and prosecution.
- Q.8** State the categories of Status holders. Discuss various provisions related to Status holder under GST
- Q.9** Enumerate the various customs duties that are chargeable on imported goods
- Q.10** Explain the term 'Warehousing Station'. State various provisions related to Warehousing of goods under Customs Act.