

MASTER OF LAWS (LL.M.) (SEMESTER PATTERN) (CBCS - 2015 COURSE)
LL.M. Sem - III BL : WINTER- 2022
SUBJECT : INSURANCE LAW

Day : Monday

Time : 10:00 AM-12:30 PM

Date : 9/1/2023

W-12646-2022

Max. Marks : 60

N. B. :

- 1) Answer **ANY FOUR** questions.
 - 2) All questions carry **EQUAL** marks.
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- Q. 1** Define contract of Insurance and explain it's nature, functions and classification.
- Q. 2** "Insurance is a contract of utmost good faith. There has to be insurable interest in the contract". Elucidate the above statement explaining the essential principles of an Insurance Contract.
- Q. 3** "Insurance can not avoid accidents, but it can afford protection by way of compensation by ascertaining liability". Discuss various statutory principles with reference to liability and compensation under the Motor Vehicle Act, 1988.
- Q. 4** "Life is precious, Life Insurance saves dependents from perils of death of the insured". To what extent law of life insurance gives effect to this statement? What are legal difficulties of such dependents?
- Q. 5** "Fire insurance is a part of property insurance and usually taken along with burglary and theft policy". Explain the concept of fire, burglary and theft insurance.
- Q. 6** "Deviation in a voyage policy makes the Marine Insurance Policy null and void". What is deviation? When is deviation allowed?
- Q. 7** What is Group Life Insurance? What are the basic elements of group policies?
- Q. 8** Explain the following:
- a) Nomination and Assignment
 - b) Double Insurance

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