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BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
LL.B. Sem-III : WINTER- 2022
SUBJECT : COMPANY LAW

Day : Monday

Time : 10:00 AM-12:30 PM

Date : 21-11-2022

W-12598-2022

Max. Marks : 60

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N.B.:

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
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Q.1 A) The shareholders of a company duly called upon the managing director to convene a meeting of the company at which they wanted to move a motion removing the managing director from his post. The managing director failed to oblige them. Can the shareholders themselves call the general meeting?

OR

B) The Articles of a company provide that the Managing Director may, with the previous sanction of the Board of Directors, take a loan of Rs. 1 lakh. The Managing Director, without such sanction, takes a loan of Rs. 2 lakhs and misappropriates the amount. Can the creditor sue the company for its recovery?

Q.2 A) Define Memorandum. What are the contents of Memorandum of Association? Explain the procedure for alteration of Name Clause of memorandum.

OR

B) Define Shares. Explain the procedure for Allotment of Shares. What are different kinds of Shares?

Q.3 A) Define Prospectus. What are different kinds of prospectus? Explain the civil and criminal liability for misstatement in prospectus.

OR

B) Discuss the composition of NCLT and NCLAT. Also explain the qualification of members of these tribunals.

Q.4 A) Write short notes on:
i) Lifting of Corporate Veil
ii) CSR

OR

B) Write short notes on:
i) One Person Company
ii) Pre-Incorporation Contract

Q.5 A) Discuss the rights of minority shareholders for prevention of oppression and mismanagement.

OR

B) Give a snapshot of the effect of IBC, 2016 on winding up of company. Explain the procedure for voluntary winding up.

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