

**BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)**  
**LL.B. Sem-II : WINTER- 2022**  
**SUBJECT : INSURANCE LAW**

Day : Tuesday

Time : 02:00 PM-04:30 PM

Date : 6/12/2022

**W-12592-2022**

Max. Marks : 60

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**N.B.:**

- 1) All questions are **COMPUSLORY**.
  - 2) Each questions carry 12 marks.
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**Q.1** Define Contract of Insurance and explain the essential elements of it.

**OR**

What is Insurable Interest? Comment with reference to Life, Fire and Marine Insurance.

**Q.2** Explain the provisions relating to Assignment of insurance policy under the Insurance Act, 1938.

**OR**

Define Contract of Life Insurance and explain the formation of Life Insurance Policy.

**Q.3** Comment upon the Third Party Insurance under the Motor Vehicles Act, 1988.

**OR**

Explain the meaning of Fire and loss by fire under the Fire Insurance.

**Q.4** Explain voyage, change of voyage and deviation of voyage under the Marine Insurance.

**OR**

Discuss the powers and functions of Insurance Regulatory Authority under the Insurance Regulatory Authority Act, 2000.

**Q.5** Write notes on:

- a) Burglary insurance
- b) Perils of sea

**OR**

- a) A insured his life for the benefit of his wife and was subsequently convicted of having murdered her. Can the insurance money be recovered?
- b) During a Fire some articles of furniture were thrown out of window and got damaged beyond repair. Is the insurer liable for this loss under a Fire Policy?

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