BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE) LL.B. Sem - III : WINTER- 2022

SUBJECT: BUSINESS LAW: MERGER & ACQUISITION

Day: Wednesday

Time: 10:00 AM-12:30 PM

Date: 23-11-2022

W-25010-2022

Max. Marks: 60

N.B.

- 1) All questions are COMPULSORY.
- 2) All questions carry EQUAL marks.
- Q.1 A) What is a Joint Venture? Explain along with examples.

OR

- **B)** C Ltd. and D Ltd. are companies who wish to demerge. What are the available options to the companies if they opt for a demerger and in what type can they demerge? Explain with examples.
- Q.2 A) Explain the process of compromise and arrangement under the Companies Act, 2013.

OR

- **B)** What is a squeeze out under the Companies Act, 2013? What are the rights of the minority shareholders?
- **Q.3** A) Explain what do you mean by "De-minimis exemption" of companies under the Competition Act, 2002.

OR

- B) What is Due Diligence? Explain the types of Due Diligence.
- **Q.4** A) What steps are involved in the pre-agreement stage, Definitive agreement stage and closure stage in a Due Diligence process.

OR

- **B)** What are the duties of Interim resolution professional under Insolvency and Bankruptcy Code?
- Q.5 A) Write short notes on the following:
 - i) Inbound merger under FEMA
 - ii) Concept of Acquirer, Target Company and Person acting in concert

OR

- B) Write short notes on the following:
 - i) Listing agreements
 - ii) Acquisition of Hamleys by Reliance Industries.

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