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BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE)
LL.B. Sem - III : WINTER- 2022
SUBJECT : COMPANY LAW

Day : Monday

Time : 10:00 AM-12:30 PM

Date : 21-11-2022

W-25009-2022

Max. Marks : 60

N. B. :

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
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Q. 1 a) Mr. Ajay (a promotor) on behalf of an unformed company accepted an offer of Mr. Kailash to provide the raw materials for the company . On incorporation, the company failed to pay Mr. Kailash. What is the remedy available to Mr. Kailash to recover his payment.

OR

b) A, B and C are carrying on business under the name 'A B & C Clothier Pvt. Ltd.' forming a private company. They held all the shares in the company. They sold certain premises which was the joint property of A B & C to this new company and made a hug profit which was assessed to tax. They contended that the profit could not be taxed as they and the company were same. Is this contention valid?

Q. 2 a) "MOA is a legal document which serves as the Constitution of the Company". Discuss.

OR

b) "The will of the majority prevails in the company". Elaborate.

Q. 3 a) Define Prospectus. What are its contents? Explain the various kinds of prospectus.

OR

b) Define Member. What are the modes of acquiring membership. How a person ceases to be a member of the company?

Q. 4 a) Write short notes on:

- i) One Person Company
- ii) Share Certificate

OR

b) Write short notes on:

- i) NCLAT
- ii) Fixed and Floating Charge

Q. 5 a) What do you understand by Meetings? Discuss in detail the provisions related to Annual General Meeting and Extra ordinary General Meeting.

OR

b) Define Winding up. Explain the procedure laid down for voluntary winding up.

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