

BACHELOR OF COMMERCE (CBCS - 2018 COURSE)
S. Y. B. Com.Sem-III : WINTER- 2022
SUBJECT : COST & MANAGEMENT ACCOUNTING-I

Day : Tuesday

Time : 10:00 AM-01:00 PM

Date : 20-12-2022

W-18156-2022

Max. Marks : 50

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non-programmable **CALCULATOR** is allowed.

Q.1 Define Cost Accounting. Explain objectives and importance of Cost Accounting in detail. (12)

OR

Explain the meaning of Cost Accounting and Financial Accounting with suitable examples and discuss the points of difference between Cost Accounting and Financial Accounting.

Q.2 Explain the term Cost Unit and Cost Center. Discuss Elements of Cost in detail with suitable examples. (12)

OR

- a) What is Cost Center? Explain types of Cost Centers.
- b) Discuss classification of cost and its importance.

Q.3 From the books of accounts of M/S Smita Enterprises, the following details are extracted for the period ending 31st March 2022: (12)

Particulars	Amount in Rs.
Opening Stock of Material	220000
Closing Stock of Material	150000
Material Purchases during the period	250000
Direct Wages	180000
Direct Expenses	80000
Salesman Commission	45000
Factory Rent	12000
Office Rent	18000
Indirect Wages	16000
Carriage Outward	22000
Fuel, Power etc	9000
Depreciation of Plants	54000
Audit Fees	6000
Telephone Charges	2400
Printing and Stationary	4800
Opening Stock of Work in Progress	10000
Closing Stock of Work in Progress	8000
Advertising	34000
Warehouse Charges	15000
Opening Stock of Finished Goods	50000
Closing Stock Finished Goods	40000

From the above details prepare a detail Cost Sheet for the period ending 31st March 2022 and considering 20% profit on total cost, calculate sales.

Q.4 What is Material Control? Discuss objectives of material control in detail. (12)

OR

- a) Discuss Centralized and Decentralized purchase system.
- b) Explain material purchase procedure in detail.

Q.5 Write short notes on **ANY THREE** of the following: (12)

- a) Management Accounting
- b) Simple and Composite Cost Unit
- c) Tenders
- d) Purchase Requisition Form

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