

**BACHELOR OF COMMERCE (CBCS - 2018 COURSE)**  
**T. Y. B. Com. Sem-V : WINTER- 2022**  
**SUBJECT : COST & MANAGEMENT ACCOUNTING-IV**

Day : Wednesday

Time : 02:00 PM-05:00 PM

Date : 14-12-2022

**W-18183-2022**

Max. Marks : 60

**N. B. :**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non-programmable calculator is **ALLOWED**.

**Q. 1** What is Marginal Costing? Discuss objectives and uses of Marginal Costing. (12)

**OR**

Rina Ltd. provides following information for the year ended 31<sup>st</sup> March, 2020. (12)  
Fixed Expenses for the period of Rs. 80,000, Sales Rs. 2,00,000 and profit earned during the period Rs. 50,000. In the next year P/V ratio and fixed cost remains constant.

Calculate:

- a) Variable Cost
- b) P/V Ratio
- c) Break Even Point
- d) Margin of Safety
- e) Expected Sales volume for the next year if company expects to earn a profit of Rs. 30,000.
- f) Expected Sales volume for the next year if company expects to earn a profit of Rs. 60,000.

**Q. 2** Bosch Ltd. provides following information about cost data for a 80% level of working capacity. You are required to prepare a Flexible Budget for 60% and 100% level of working capacities. (12)

Particulars	
Current Level of Production (80%)	800 units
Selling Price (fixed) per unit	Rs. 200
Material Cost per unit	Rs. 40
Direct wages cost per unit	Rs. 25
Direct overhead cost per unit	Rs. 15
Total Factory overheads (40% fixed)	Rs.24000
Total Office and Admin expenses (80 % fixed)	Rs.16000
Total selling & Distribution expenses (80 % variable)	Rs.8000

**P. T. O.**

**Q. 3** Define Management Information System. Explain characteristics and objectives of MIS in costing. (12)

**OR**

a) Discuss advantages of MIS in costing. (06)

b) Explain steps in introduction of MIS in organization. (06)

**Q. 4** What do you mean by Cost Audit? Explain objectives and scope of Cost Audit. (12)

**OR**

a) Prepare a list of records to be maintained in Cost Audit. (06)

b) Discuss Cost Audit programme in detail. (06)

**Q. 5** Write short notes on **ANY THREE** of the following: (12)

a) Break Even Analysis

b) Production Budget

c) Functions of MIS in costing

d) Cost Audit Procedure

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