

BACHELOR OF COMMERCE (CBCS - 2018 COURSE)
S. Y. B. Com. Sem-IV : WINTER- 2022
SUBJECT : COST & MANAGEMENT ACCOUNTING-II

Day : Saturday
Date : 17-12-2022

W-18168-2022

Time : 02:00 PM-05:00 PM
Max. Marks : '60'

N. B. :

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non-programmable calculator is **ALLOWED**.

Q. 1 What is Store? Explain different types of stores. (12)

OR

What is Codification of Material? Explain different types of codification of materials.

Q. 2 Prepare store ledger according to LIFO method: (12)

1 st January, 2019	Opening Balance	300 kg @ ₹ 25
3 rd January, 2019	Purchased	500 kg @ ₹ 26.60
4 th January, 2019	Issued	220 kg
10 th January, 2019	Issued	440 kg
20 th January, 2019	Purchased	490 kg @ ₹ 23
25 th January, 2019	Issued	300 kg
27 th January, 2019	Surplus 20 kg returned to store out of quantity issued on 4 th January.	

Q. 3 From the following information of product 'A' (12)

Calculate:

- a) Re order level
- b) Maximum level
- c) Minimum level
- d) Average stock level

Normal usage	-	150 units per week
Minimum usage	-	75 units per week
Maximum usage	-	225 units per week
Reorder Quantity	-	900 units
Reorder Period	-	4 – 6 week

Q. 4 a) The following information is available from the books of Sunil Ltd. for the year ended 2019-2020 (12)

Particulars	Material X (₹)	Material Y (₹)
Opening Stock	1,400	2,000
Purchases	23,000	3,600
Closing Stock	1,000	2,400

Calculate Material Turnover Ratio.

P. T. O.

b) Calculate Economic Order Quantity from the following particulars:

Annual Requirement - 1,600 units

Cost of Material per unit - ₹ 40

Cost of placing and Receiving one order - ₹ 200

Annual carrying cost of inventory: 10% of inventory value.

OR

What is 'Material Control'? State the objectives of material control.

Q. 5 Attempt **ANY THREE** of the following:

(12)

a) Economic Order Quantity (EOQ)

b) Danger Stock Levels

c) ABC Analysis

d) Store Ledger

e) Functions of Storekeeper

* * * * *