

**BACHELOR OF COMMERCE (CBCS-2016 COURSE)**  
**T.Y. B.Com. Sem-V : WINTER- 2022**  
**SUBJECT : COST & MANAGEMENT ACCOUNTING-III**

Day : Monday

Time : 02:00 PM-05:00 PM

Date : 12/12/2022

W-14449-2022

Max. Marks : 60

**N.B.**

- 1) All questions are **COMPULSARY**.
- 2) Figures to the right indicates **FULL** marks.
- 3) Use of non-programmable **CALCULATOR** is allowed.

**Q.1** Define the term, Labour. Explain the concept of Labour Turnover and methods of calculating labour turnover rate. (12)

**OR**

Discuss meaning, objectives and methods of Time Keeping and Time Booking. (12)

**Q.2** Define the term, remuneration? Discuss preparation of Sound Wage plan. (12)

**OR**

**a)** Calculate earnings of worker A and B under Taylor's differential piece rate system from the following particulars: (06)

Normal rate per hour: Rs.2

Standard time per unit: 30 seconds

**Differential's to be applied:**

80% of the piece rate if output is less than standard.

125% of the piece rate if output is more than standard.

A produced 800 units in 8 hrs and B produced 1000 units in 8 hrs.

**b)** Standard Time:15 hrs, Actual Time: 12 hrs for X and 16 hrs for Y. (06)

Rate of wages Rs.60 per hour and bonus is to be paid at 50% of time saved.

Calculate earnings for X and Y as per Halsey Premium plan.

**Q.3** Explain meaning and definition of Overheads. Discuss functional, behavioral and nature wise classification of overheads. (12)

**OR**

A company is having two production - A and B and two service - P and Q departments. The expenses incurred during a month of May, 2022 are as follows:

Expenses	Amount in Rs.
Electricity	2400
Insurance on Assets	3000
Power	5000
Rent	6000
Depreciation	3600
Canteen	2400

The following information is also available for the above departments:

Particulars	A	B	P	Q
Floor space (sq.ft.)	200	200	100	100
No. of workers	80	60	50	50
H. P. of machines	200	200	50	50
Assets value (Rs.)	1,00,000	1,00,000	50,000	50,000
No. of light points	10	10	2	2

Prepare a statement showing Primary Distribution Summary.

**P.T.O.**

**Q.4** What are Incentives? Explain monetary and non-monetary incentives along with its accounting treatment. (12)

**OR**

a) Discuss normal and abnormal overtime time. (06)

b) Explain idle time and its accounting treatment. (06)

**Q.5** Write short notes on **ANY THREE** of the following: (12)

a) Classification of Labour Cost

b) Standard Piece Rate System

c) Absorption of Overheads

d) Accounting treatment of Overtime

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