

BACHELOR OF TECHNOLOGY (C.B.C.S.) (2021-COURSE)

B. Tech. Sem - II CS&BS :SUMMER- 2022

SUBJECT : FUNDAMENTALS OF ECONOMICS

Day : Wednesday

Time : 10:00 AM-01:00 PM

Date : 3/8/2022

S-24139-2022

Max. Marks : 60

N.B.:

- 1) All questions are **COMPULSORY**.
 - 2) Figures to the right indicate **FULL** marks.
 - 3) Draw neat labelled diagrams **WHEREVER** necessary.
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Q.1 Define the term Law of Supply with an example and draw a supply curve (10) labelling all the axis appropriately.

OR

Q.1 What is meant by supply and demand curve? How does a price floor set above the equilibrium level affect quantity demanded and quantity supplied? (10)

Q.2 Elaborate the term consumer behaviour. Illustrate which individual factors affect the consumer behaviour? (10)

OR

Q.2 Illustrate the relation between indifference curve and budget line and elaborate their significance for economy. (10)

Q.3 Elaborate the term short run and long run and distinguish between them with appropriate examples. (10)

OR

Q.3 What are different functions of production in light of production based organization? (10)

Q.4 How does GDP affect the banking system? Illustrate it with reference to the Indian Banking system. (10)

OR

Q.4 What factors do influence the economic growth? Elaborate them with appropriate examples. (10)

Q.5 Define and analyze the term NNP and explain the different effects of it on the economy. (10)

OR

Q.5 What is credit creation and how do banks create credit? (10)

Q.6 What different causes for unemployment in India? State different ways to overcome the problems of unemployment. (10)

OR

Q.6 Define the following terms: (10)
i) Long-run full employment ii) Inflexible wages
iii) Inflexible prices

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