

**B. TECH. (COMPUTER SCIENCE & BUSINESS SYSTEMS) (CBCS - 2018 COURSE)**  
**B.Tech. (CSBS) Sem - VI :SUMMER- 2022**  
**SUBJECT : FINANCIAL & COST ACCOUNTING**

Day : Tuesday  
 Date : 21-06-2022

**S-20472-2022**

Time : 02:30 PM-05:30 PM  
 Max. Marks : 60

**N.B.**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the **RIGHT** indicate **FULL** marks.

**Q.1** Define Accounting. Explain in detail the various conventions in Accounting. (10)

**OR**

**Q.1** Describe the various methods which are used to analyse the financial statements. (10)

**Q.2** Differentiate between Book-Keeping and Accounting. Discuss in detail the limitations of Financial Accounting. (10)

**OR**

**Q.2** What are the advantages of double entry system? How it differs from single entry system? (10)

**Q.3** Discuss the four specialized financial analysis tools and its applications. (10)

**OR**

**Q.3** Balance sheets of Blue Bell Ltd. as on 31<sup>st</sup> March 2020 and 2021 are given below: (10)

Particulars	31 <sup>st</sup> March 2020 Amount (Rs.)	31 <sup>st</sup> March 2021 Amount (Rs.)
<b>Equity and liabilities</b>		
Shareholders' funds share capital		
Share capital	3,44,000	4,26,000
Non-current liabilities		
Long term Borrowings	4,38,000	6,96,000
Current liabilities	78,000	2,98,000
	8,60,000	14,20,000
<b>Assets</b>		
<b>Non current Assets</b>		
Fixed Assets	4,30,000	5,68,000
Investments	4,000	6,000
<b>Current assets</b>	4,26,000	8,46,000
	8,60,000	14,20,000

Prepare comparative Balance Sheet showing percentage changes from 2020 to 2021.

**Q.4** Classify the following transactions in operating, investing or financing activities: (10)

- i) Purchase of securities
- ii) Commission received
- iii) Cash payments to employees
- iv) Purchase of plant
- v) Taxes.

**OR**

**Q.4** Explain the major Cash Inflows and outflows from investing activities with an example. (10)

PTO

**Q.5** Discuss cost classification based on variability and controllability. (10)

**OR**

**Q.5** A manufacturing company supplies its products to construction job sites. The average monthly fixed cost per site is Rs. 4,500, while each unit cost Rs. 35 to produce and selling price is Rs. 50 per unit. Determine the monthly breakeven volume. (10)

**Q.6** Discuss the contents of Director's report and their applications. (10)

**OR**

**Q.6** Explain the common items included in the notes to the financial statements. (10)

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