BACHELOR OF BUSINESS ADMINISTRATION (CBCS - 2018 COURSE) B.B.A. Sem-VI: SUMMER - 2022

SUBJECT: MANAGING FAMILY BUSINESS

Day : Friday
Date : 27-05-2022

Time : 10:00 AM-01:00 PM
Max. Marks : 60

N.B.

- 1) Attempt **ANY THREE** questions from Section -I.
- 3) Attempt **ANY TWO** questions from Section II.
- 4) Figures to the **RIGHT** indicate **FULL** marks.
- 5) Answers to both the sections should be written in **SAME** answer book.

SECTION - I

Q.1 What is the importance of family values and family heritage? (10)**Q.2** Explain the concept of family structure. (10)Describe the various challenges in family businesses. Q.3 (10)What is the meaning of conflict? How are conflicts resolved in families? **Q.4** (10)Q.5 Elaborate the concept of succession planning. (10)**Q.6** What are the advantages of encouraging the change in family businesses? (10)

SECTION - II

Q.7 What ethics and rules should be followed while working in family businesses? (15)
Q.8 What are the forms of family businesses? Explain with suitable examples. (15)
Q.9 What is the importance of family governance in family owned enterprises? (15)
