

BACHELOR OF BUSINESS ADMINISTRATION (CBCS - 2018 COURSE)

B.B.A. Sem-I : : SUMMER - 2022

SUBJECT : BUSINESS ACCOUNTING

Day : Monday
Date : 13-06-2022

S-18810-2022

Time : 02:00 PM-05:00 PM
Max. Marks : 60

N.B.

- 1) Attempt **ANY THREE** questions from Section – I and **ANY TWO** questions from Section – II.
- 2) Figures to the **right** indicate **full** marks.
- 3) Both the sections should be written in **same** answer book.

SECTION – I

- Q.1** Define Financial Accounting. Explain the scope and objective of Financial Accounting. (12)
- Q.2** Explain in brief various subsidiary books. (12)
- Q.3** Explain in detail depreciation and the two methods of charging depreciation. (12)
- Q.4** What do you mean by Accounting Standards? Explain its significance. (12)
- Q.5** Write short note on **ANY THREE** of the following. (12)
- a) Rules of Accounts
 - b) Accounting Conventions
 - c) Book Keeping Vs. Accounting
 - d) Ledger

SECTION – II

- Q.6** Journalize the following transactions in the books of Ajit for the month of Dec. 2017. (12)

2017	
Dec.1	Ajit started Business with Cash Rs. 40,000/-
Dec.3	Paid into Bank Rs. 2,000/-
Dec.5	He purchased goods for cash Rs. 15,000/-
Dec.8	He withdrew goods for personal use Rs. 1,000/-
Dec.11	Paid for stationery Rs. 200/-, rent Rs. 500/- and Salaries to staff Rs. 2,000/-
Dec.15	Purchased goods worth Rs. 5,000/- for Cash less 20% trade discount.

- Q.7** From the following Trial Balance of Mr. 'X' prepare the final accounts for the year ended 31/3/2016. (12)

Particulars	Dr. Rs.	Cr.Rs.
Land and Building	50,000	
Purchases	1,10,000	
Stock	40,000	
Returns	1,500	
Wages	10,000	
Salaries	9,000	
Office Expenses	2,400	
Carriage	3,200	
Discount	750	
Bad debts	1,200	

Particulars	Dr. Rs.	Cr.Rs.
Insurance	1,500	
Machinery	50,000	
Furniture	10,000	
Bills recervable	20,000	
Sundry Debtors	40,000	
Cash	6,000	
Office Equipment	12,000	
Purchase Return		2,500
Discount		1,200
Sales		2,05,000
Capital		1,15,000
Loan		15,000
Commissions		1,500
Creditors		25,000
Bills payable		2,350
Total	3,67,550	3,67,550

Additional Information

(12)

- 1) closing stock Rs. 60,000/-
- 2) Insurance prepaid Rs. 200/-

Q.8 Record the following transactions of Shri. Parul in a Cash Book with Cash, Bank and discount columns. (12)

2016	
Nov.1	Parul started business with cash Rs. 25,000/-.
Nov.2	Opened a Current Account in a Bank with Rs. 20,000/-.
Nov.5	Received a cheque of Rs. 740 from Raj in settlement of Rs. 750/- and paid the same into bank.
Nov.8	Paid to Rao and Sons by cheque Rs. 1,230/- and received discount of Rs. 20/-.
Nov.11	Paid for purchase of goods. Cash Rs. 750/- and cheque of Rs. 1,250/-
Nov.15	Drew for personal use Rs. 200/- in cash and Rs. 2,000/- by cheque.

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