

BACHELOR OF BUSINESS ADMINISTRATION (CBCS - 2018 COURSE)
B.B.A. Sem-I :SUMMER- 2022
SUBJECT : MICRO ECONOMICS

Day : Friday
Date : 10/6/2022

S-18809-2022

Time : 02:00 PM-05:00 PM
Max. Marks : 60

N.B.

- 1) Attempt any **THREE** questions from Section – **I** and attempt any **TWO** questions from Section – **II**.
 - 2) Each questions carries **12** marks.
 - 3) Draw suitable diagrams **WHEREVER** necessary.
 - 4) Answers to both the sections should be written in **SAME** answer book.
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SECTION - I

- Q.1** Compare Micro economics with Macro economics. (12)
- Q.2** State and explain the Law of demand. What are the exceptions of the Law of Demand? (12)
- Q.3** Elaborate on Economies and Diseconomies of scale. (12)
- Q.4** Explain the features of Monopolistic competition. (12)
- Q.5** Write short notes on any **TWO** of the following: (12)
- a) Basic Economic Problems
 - b) Concept of Utility
 - c) Explicit and Implicit cost

SECTION - II

- Q.6** Explain the Law of Returns to Scale. (12)
- Q.7** Show how a firm reaches its equilibrium under Perfect competition. (12)
- Q.8** Elaborate on Modern theory of Rent. (12)