MASTER OF BUSINESS ADMINISTRATION (C.B.C.S.) (2016 COURSE) M.B.A. Sem - I MM+IBM : : SUMMER - 2022 SUBJECT : MANAGERIAL ECONOMICS

Time: 10:00 AM-01:00 PM Day: Thursday Max. Marks: 60 S-15383-2022 Date: 2/6/2022 N.B.: Attempt any THREE questions from Section -I and any TWO questions from 1) Section –II. 2) Figures to the right indicate FULL marks. 3) Answers to both the sections should be written in **SAME** answer book. **SECTION-I** 0.1 Explain the nature and scope of Managerial Economics. (10)Q.2 Describe Demand forecasting of a new product. (10)Q.3 State and explain the Law of Supply. (10)**Q.4** Elaborate on Least Cost Combination of Inputs. (10)Q.5 Write short notes on any **TWO** of the following: **(10)** a) L- shaped Cost Function b) Role of Managerial Economist c) Income elasticity of Demand **SECTION-II Q.6** State and explain the Law of Variable Proportions. (15)**Q.7** Describe pricing under Monopolistic competition. (15)

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Explain Fiscal Policy and its impact on Managerial decision making.

Q.8