

BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE)
LL.B. Sem - II :SUMMER- 2022
SUBJECT : BUSINESS LAW : INSURANCE LAW

Day : Friday
Date : 17-06-2022

S-25003-2022

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N. B. :

- 1) All questions are **COMPULSORY**.
 - 2) Figures to the right indicate **FULL** marks.
-

Q. 1 a) "A contract of insurance is an 'uberrima fides' transaction and an exception to the commonly accepted commercial rule of 'Caveat Emptor'." Comment. **(12)**

OR

b) Discuss the history and development of Life Insurance in India.

Q. 2 a) Examine the provisions relating to 'Assignment' and 'Nomination' under the Insurance Act, 1938. **(12)**

OR

b) Discuss the nature and scope of personal accident insurance.

Q. 3 a) Explain the following with respect to Insurance Act, 1938 **(12)**
i) Licensing of Insurance Agents
ii) Registration of Insurance Company

OR

b) Elaborate the constitution of 'Tribunal'. Explain the powers, functions and procedure followed by 'Tribunal' established under Insurance Act, 1938.

Q. 4 a) Define 'Insurable Interest' and explain it in case of Fire Insurance Contract. **(12)**

OR

b) Explain 'Change of Voyage' and 'deviation' under Marine Insurance.

Q. 5 a) Write notes on: **(12)**
i) Powers of Liquidator
ii) Proposal

OR

b) Discuss in detail 'Theft' and 'Burglary Insurance'

* * * * *