## BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE) LL.B. Sem - I :SUMMER- 2022

## SUBJECT: BUSINESS LAW: BANKING LAW INCLUDING NEGOTIABLE

## **INSTRUMENT ACT**

Day : Saturday		Time: 10:00 AM-12:30 PM
Date: 18-06-2022	S-24996-2022	Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.
- Q.1 a) "Banking Regulation Act, 1949 governs the banks from its birth till its death" Comment.

OR

- b) Describe the structure of banking sector in India.
- Q.2 a) Discuss the various functions undertaken by the RBI.

OR

- b) "Nationalization would safeguard interests of the public and increase their confidence thereby bringing about a rapid increase in deposits". Discuss the compelling reasons for nationalization and the arguments in favour of nationalization.
- Q.3 a) Discuss the special features of relationship between banker and customer.

OR

- b) Discuss in detail the Banking Ombudsman Scheme.
- Q.4 a) Discuss the statutory provisions relating to dishonor of cheques for insufficiency of funds in the account under the Negotiable Instruments Act, 1881.

OR

- **b)** Write short notes on:
  - i) Letters of credit
  - ii) Credit guarantee Scheme
- Q.5 a) Discuss the provisions of Banking Regulation Act with respect to suspension of banking business and winding up of banking companies.

OR

- b) Explain the following:
  - i) A Cheque
  - ii) Bills of Exchange