

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)
B.B.A. LL.B. (5 Year) Sem - I :SUMMER- 2022
SUBJECT : ECONOMICS-I (GENERAL PRINCIPLES)

Day : Tuesday
Date : 14-06-2022

S-24933-2022

Time : 02:00 PM-04:30 PM
Max. Marks : 60

N.B.:

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
 - 3) Draw neat labelled diagrams **WHEREVER** necessary.
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Q.1 a) Explain the 'Planned / Envelope Curve'. **(12)**

OR

Q.1 b) Write short notes on:

- i) Measures of Money Supply **(06)**
- ii) Characteristics of Indifference curve **(06)**

Q.2 a) What is 'Perfect Competition'? How is long run equilibrium attained in perfect competition? **(12)**

OR

Q.2 b) Write short notes on:

- i) Prisoner's Dilemma **(06)**
- ii) Economic Cost and Accounting Cost **(06)**

Q.3 a) Write short notes on:

- i) Giffen Paradox **(06)**
- ii) Co-operative and Non-Co-operative Games **(06)**

OR

Q.3 b) Explain the primary, secondary and contingent functions of 'Money'. **(12)**

Q.4 a) Explain the different stages of Law of Variable Proportions. **(12)**

OR

Q.4 b) Explain the merits and demerits of 'Direct' Tax. **(12)**

Q.5 a) Explain the different methods to calculate price elasticity of demand. **(12)**

OR

Q.5 b) Write short notes on:

- i) Price Discrimination **(06)**
- ii) Budget Line **(06)**

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