B. A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE) B.A. LL.B. (5 Year) Sem - II :SUMMER- 2022 **SUBJECT: ECONOMICS-II (INDIAN ECONOMICS)**

Day: Monday Time: 10:00 AM-12:30 PM Date: 13/06/2022

S-24877-2022

Max. Marks: 60

N.B.:

- 1) All questions are **COMPULSORY**.
- All questions carry EQUAL marks. 2)
- Q.1 A) Describe the causes of low agricultural productivity in India.

OR

- **B)** Write short note on:
 - i) Features of National Income
 - ii) Consumption Function
- Q.2 A) Describe the contribution of and problems faced by small scale industries in India.

OR

- **B)** Write short note on:
 - i) Cost Push Inflation
 - ii) Causes and consequences of Poverty
- **Q.3** A) Explain the process of equilibrium income determination.

OR

- **B)** Write short note on:
 - i) Scope of Macro Economics
 - ii) Multinational Corporations (perspective of home country)
- Q.4 A) Explain the different phases of business cycles with the help of a diagram.

OR

- **B)** Write short note on:
 - i) Final product and value added method to calculate national income
 - ii) Rural unemployment
- Q.5 A) What is the vicious circle of poverty? Explain with help of diagram. Is it possible to break this circle? How?

OR

- **B)** Write short note on:
 - i) GDP and GNP
 - ii) Economic factors affecting Economic Development