

B. A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)

B.A. LL.B. (5 Year) Sem - I :SUMMER- 2022

SUBJECT : ECONOMICS-I (GENERAL PRINCIPLES)

Day : Tuesday
Date : 14-06-2022

S-24872-2022

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.
- 3) Draw neat labelled diagrams **WHEREVER** necessary.

Q.1 Explain consumer equilibrium through the indifference curve and budget line approach. (12)

OR

Q.1 Write short notes on:

- a) Price Rigidity in Oligopoly (06)
- b) Impact, Incidence and Shifting of Tax Burden (06)

Q.2 What are the primary and secondary functions of commercial banks? (12)

OR

Q.2 Write short notes on:

- a) Classic Prisoner's Dilemma (06)
- b) Backward Bending supply curve of labor (06)

Q.3 Explain Central Economic problem with reference to Robbins definition of scarcity and choice. (12)

OR

Q.3 Write short notes on:

- a) Product Differentiation (06)
- b) Quantitative tools of credit control (06)

Q.4 What is Price Discrimination? Explain the degrees of price discrimination in monopoly? (12)

OR

Q.4 Write short notes on:

- a) Aims and Objectives of Fiscal Policy (06)
- b) Functions of Money (06)

Q.5 Explain the derivation and significance of 'Planning Curve'. (12)

OR

Q.5 Write short notes on:

- a) Nash Equilibrium (06)
- b) 'Cheap' and 'Dear' Monetary Policy (06)

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