

**BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)**

**LL.B. Sem-V : : SUMMER - 2022**

**SUBJECT : DIRECT TAX**

Day : Monday  
Date : 30-05-2022

**S-12613-2022**

Time : 10:00 AM-12:30 PM  
Max. Marks : 60

**N.B. :**

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

**Q.1** Write short notes on **ANY THREE** of the following:

- a) Perquisites
- b) Tax deducted at source
- c) Sec 80C of Income Tax Act, 1961
- d) Agricultural income
- e) Allowances

**Q.2** Explain the term 'Residential Status' State the rules that determine residential status of an individual.

**OR**

Explain the following:

- i) Short term capital gains and long term capital gains.
- ii) State the provision relating to contribution to recognized provident fund.

**Q.3** Compute the Income under the head Salary of Ramesh for the assessment year 2018-2019 from the following particulars:

- i) Basic salary 14,000pm.
- ii) DA Rs. 200 pm. (which enters retirement benefit as per the terms of employment)
- iii) Bonus Rs. 4,000 p.a.
- iv) Rent free accommodation in Delhi provided by X Ltd the employer, fair rental value being Rs. 60,000.
- v) The cost of furniture provided therein is Rs. 10,000/-
- vi) Entertainment allowance Rs. 500 pm.
- vii) His contribution towards RPF is at 12%.
- viii) Employers contribution to RPF is Rs. 15,000 pa.
- ix) Interest on RPF balance at 12% pa is Rs. 18,000.
- x) Life insurance premium paid by Ramesh is Rs. 12,000 pa. on a policy of Rs. 1,30,000.

Free use of motor car of 1.8 ltrs. Engine capacity with driver, partly for official and partly for personal use.

**OR**

Explain the procedure for determination of GAV as per section 23(1) of the Income Tax Act 1961.

**Q.4** State the provisions regarding advance payment of tax under Income Tax Act, 1961.

**OR**

Discuss at least ten examples or incomes that are always chargeable to tax under income from other sources.

**Q.5** Explain 'Assessment' state the types of Assessment under Income Tax Act, 1961.

**OR**

Explain the provisions with regarding 'set off' carry forward and set off losses under the Income Tax Act, 1961.

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