

BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)

LL.B. Sem-III : : SUMMER - 2022

SUBJECT : COMPANY LAW

Day : Monday
Date : 13-06-2022

S-12598-2022

Time : 02:00 PM-04:30 PM
Max. Marks : 60

N. B. :

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
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Q. 1 a) X company lends to Y company on a mortgage of its assets. The procedure laid down in the Articles for such transactions is not complied with. The directors of the two companies are the same. Is the mortgage binding upon Y Company?

OR

b) A group of wealthy persons have acquired, by paying very high prices, a controlling interest in a well-managed and prospectus company, and they wish to appoint their own nominees as directors of the company. It is considered that this change in the Board of Directors would prejudicially affect affairs of the company. Can this change in the company's Board of Directors be prevented? If so, how?

Q. 2 a) "The Companies Act, 2013 encourages certain companies to contribute towards Corporate Social Responsibility". Elucidate the above statement in the light of recent amendments.

OR

b) "Board of Directors is the human agency which runs the company". Discuss the statement with reference to appointment and duties of directors.

Q. 3 a) Discuss in detail the composition of NCLAT and the qualification of its members.

OR

b) What is meeting? Discuss the provisions related to Annual General Meeting.

Q. 4 a) Write short note:

- i) Member
- ii) Debenture Trustee

OR

b) Write short note:

- i) Liquidator
- ii) Floating Charge

Q. 5 a) Define Prospectus. What are its contents? What is the liability in case of mis-statement in prospectus?

OR

b) Discuss the notion of corporate personality in the light of the decision given in Salomon vs. Salomon and Co. Ltd.

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