

**BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS -
2015 COURSE)**

LL.B. Sem-II :SUMMER- 2022

SUBJECT : INSURANCE LAW

Day : Thursday
Date : 16-06-2022

S-12592-2022

Time : 02:00 PM-04:30 PM
Max. Marks : 60

N.B.:

- 1) All questions are **COMPUSLORY**.
 - 2) Each questions carry 12 marks.
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Q.1 “Insurance is sometimes spoken as pooling of risk”. Explain pointing out nature of insurance.

OR

“Good faith lies at the root of the insurance contract”. Explain with reference to Life Insurance.

Q.2 What do you mean by ‘Doctrine of Subrogation’? Explain in relation to Fire and Marine Insurance.

OR

Explain the constitution functions and powers of Insurance Regulatory and Development Authority.

Q.3 What are essentials of Life Insurance Contract? How does it differ from Fire and Marine Insurance?

OR

Explain the provisions of Law relating to ‘Assignment’ and ‘Nomination’ under the Insurance Act, 1938.

Q.4 The essential feature of Fire Insurance Contract. What are the rights of the insured under such contract?

OR

Explain the concept of Third Party Insurance under Motor Vehicles Act 1988.

Q.5 Answer the following:

- a) A house is insured against fire for Rs. 50,000/-. It is burnt down but it is estimated that Rs.30,000/- will restore it to, it’s original condition. How much is the liability of Insurer.
- b) A takes a policy on the Wife’s life and later divorces her and she dies. Is the insurer liable to pay the amount to A?

OR

Write a note on:

- i) Double Insurance
- ii) Burglary Insurance

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