

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
B.B.A. LL. B. Sem - VII :SUMMER- 2022
SUBJECT : COMPANY LAW

Day : Wednesday
Date : 8/6/2022

S-12556-2022

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N. B. :

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
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Q. 1 a) A group of wealthy persons have acquired, by paying very high prices, a controlling interest in a well-managed and prosperous company and they wish to appoint their own nominees as directors of the company. It is considered that this change in the Board of Directors would prejudicially affect the affairs of the company. Can this change in the company's Board of Directors be prevented? If so, how?

OR

b) During the war all the members of a private company, while in general meeting, were killed by a bomb. Does the company cease to exist because all the members died? State reasons.

Q. 2 a) "The doctrine of indoor management is silver lining to strangers dealing with a company." Comment.

OR

b) "A company is a legal entity distinct from its members". In what cases do the court ignore this principle?

Q. 3 a) Define Prospectus. What are its contents? Who are liable for misstatements in prospectus? Explain the extent of civil and criminal liability for such misstatements.

OR

b) Define Charge. What are the provisions related to registration of charge? What are the consequences of non-registration of charge?

Q. 4 Write short notes on:

- a) i) NCLT
- ii) One Person Company

OR

- b) i) Extra Ordinary Meeting
- ii) Promoters

Q. 5 a) What is Corporate Social Responsibility? Explain the provisions of Companies Act, 2013 which encourage CSR?

OR

b) Define Winding Up. Discuss in detail the procedure for winding up by tribunal.

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