

**B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)**

**B.B.A. LL. B. Sem - VI : : SUMMER - 2022**

**SUBJECT : INSURANCE LAW**

Day : Thursday  
Date : 2/6/2022

**S-12552-2022**

Time : 10:00 AM-12:30 PM  
Max. Marks : 60

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**N.B.**

- 1) All questions are **COMPULSORY**.
  - 2) Each questions carry **12** marks.
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**Q.1** State the essential features of fire insurance contract and what are the rights of the insured under such contract.

**OR**

“Insurance is sometimes spoken as pooling of risk.” Explain pointing out nature of insurance.

**Q.2** Point out the distinction between contract of insurance and a wagering agreement.

**OR**

State the meaning of deviation of voyage in marine insurance when it is excused.

**Q.3** Discuss insurer’s liability for use of the vehicle in a public place.

**OR**

“IRDA is a body corporate established to regulate the insurance business”. Explain the structure of IRDA and power of the body.

**Q.4** State the constitution of tribunal. Explain the powers, functions and procedure followed by tribunal established under Insurance Act, 1938.

**OR**

Explain the following with respect to Life Insurance Corporation Act, 1956.

- a) Nomination
- b) Functions of LIC

**Q.5** a) Write short notes on:  
i) Standard Fire Policy  
ii) Losses under marine insurance

**OR**

b) A has nominated B,C,D and E for the life insurance policy of Rs. 80,00,000/- till 50 years. A died before the policy lapsed. State and explain the rule and section under Life Insurance Corporation Act, 1956 for disposal of the claim.

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