

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
B.B.A. LL. B. Sem - I :SUMMER- 2022
SUBJECT : ECONOMICS-I (GENERAL PRINCIPLES)

Day : Saturday
Date : 11/6/2022

S-12522-2022

Time : 02:00 PM-04:30 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
 - 3) Draw neat and labelled diagrams **WHEREVER** necessary.
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- Q.1** Write short notes on:
- a) Characteristics of Partnership
 - b) Sole Proprietorship

OR

‘Mixed Economy is like riding two horses simultaneously.’ Explain.

- Q.2** Define commercial bank. Explain the primary and secondary functions of the commercial banks in detail.

OR

What is ‘Deficit Financing’? Elaborate the advantages and disadvantages of Deficit Financing?

- Q.3** Define Market. Explain the price and output determination in perfect competition with the help of suitable diagram.

OR

What is fiscal policy? What are the aims and objectives of fiscal policy?

- Q.4** Write short notes on:
- a) High Powered Money
 - b) Indirect Tax

OR

Evaluate the role and functions played by the Central Banking Institution in a nation’s economic development.

- Q.5** What is the role and objectives of International Monetary Fund? Discuss the relationship of India and the International Monetary Fund.

OR

Critically evaluate the ‘Law of Demand’ with its assumptions and exceptions.

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