

B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)

B.A. LL. B. Sem - X : SUMMER : 2022

SUBJECT : INDIRECT TAXES

Day : Wednesday
Date : 18-05-2022

S-12517-2022

Time : 10:00 AM-12:30 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL MARKS**.

Q.1 a) Ramesh issues an invoice of Rs. 64,100/- for supply of goods on 10.10.2019 and received Rs. 65,000/- in his bank through RTGS on the same date which was credited in his books of account on 11.10.2019 on receipt of intimation from the bank.

Determine the time of supply of goods and the time of supply of excess payment.

OR

Q.1 b) Explain composition levy. Who are eligible to opt for composition scheme? Explain with the help of applicable rules.

Q.2 a) Enumerate 'Value of Supply' under GST. Also explain will discounts given to customers be allowed as deduction from transaction value?

OR

Q.2 b) 'GST is VAT based.' Discuss in detail the features and challenges of GST with the help of above statement.

Q.3 a) State the significance of 'place of supply' under GST. Explain the general rules for determining place of cross border supply of services.

OR

Q.3 b) Elaborate basic concepts relating to Supply of goods and services along with Schedule I and II of CGST Act.

Q.4 a) What are the authorities under UTGST Act? Explain the provisions relating to inspection, search seizure and arrest.

OR

Q.4 b) Explain the salient features of GST (Compensation to States) Act 2017.

Q.5 a) Write short notes on:
i) Reverse Charge Mechanism
ii) Anti-profiteering clause

OR

Q.5 b) Write short notes on:
i) Electronic Credit Ledger
ii) Cascading effect
