

B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
B.A. LL. B. Sem - I :SUMMER- 2022
SUBJECT : ECONOMICS-I (GENERAL PRINCIPLES)

Day : Saturday
Date : 11/6/2022

S-12461-2022

Time : 02:00 PM-04:30 PM
Max. Marks : 60

N.B:

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
 - 3) Draw neat diagrams where necessary
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Q.1 Is Planned economy a good way of governing the nation? Justify your answer. **(12)**

OR

What is sole proprietorship? What are the merits and demerits of sole proprietorship?

Q.2 State the features and functions of capital as a factor of production? **(12)**

OR

What is monetary policy? What are the aims and objectives of monetary policy?

Q.3 Define market. What are the features of Oligopoly form of market? **(12)**

OR

State the Law of Demand with its assumptions and exceptions.

Q.4 What are Direct Taxes? State the advantages and disadvantages of direct taxes? **(12)**

OR

'Product differentiation is the distinguishing feature of monopolistic competition'. Explain.

Q.5 Explain the goals, organizational structure and functions of IMF. Examine the relationship of IMF with India. **(12)**

OR

Explain what is public finance and private finance. Differentiate between public and private finance.

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