LL.B. (THREE YEAR DEGREE COURSE) (2009 COURSE)

LL.B. Sem-V: SUMMER: 2022 SUBJECT: COMPANY LAW

Day: Friday
Date: 20-05-2022

S-4964-2022

Time: 10:00 AM-01:00 PM

Max. Marks: 80

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- 1) Attempt ANY SIX questions including Q. No.1 which is COMPULSORY.
- 2) Q. No.1 carries 20 marks and all other questions carry 12 marks.
- Q.1 Write short notes on **ANY FOUR** of the following:
 - a) Pre Incorporation Contract
 - b) One Person Company
 - c) NCLT
 - d) Allotment of Shares
 - e) Corporate Social Responsibility
 - f) Proxy
- **Q.2** Define Company. Explain the merits of incorporation of a company.
- Q.3 Define Debentures. Explain the different kinds of debentures. What remedies are available to debenture holder?
- Q.4 What is Prospectus? Explain the contents of a prospectus and liabilities for misstatement.
- Q.5 Define Director. State the provisions of the Companies Act regarding appointment and removal of Directors.
- Q.6 "Promoter is not an agent or trustee for the company he promotes, but stands in a fiduciary position towards it". Comment.
- Q.7 Explain the rule "Supremacy of the majority of shareholders is applied in managing the company". Are there any exceptions to this rule?
- Q.8 State the provisions of the Companies Act, with respect to Annual General Meeting.
- Q.9 "The intention of the legislature is to prevent too easy an alteration of the clauses contained in the memorandum of association". Comment.
- Q.10 Define winding up. State the circumstances under which a company may be wound up the Tribunal.