

**MASTER OF COMMERCE (CBCS - 2018 COURSE)**

**M.Com. Sem-IV :SUMMER- 2022**

**SUBJECT : ADVANCED ACCOUNTING-VIII**

Day : Friday  
Date : 8/7/2022

**S-13550-2022**

Time : 03:00 PM-06:00 PM  
Max. Marks : 60

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**N.B.**

- 1) All questions are **COMPULSORY**.
  - 2) Figures to the right indicate **FULL** marks.
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**Q.1** Discuss the procedure of bank audit. (16)

**OR**

- a) What steps are taken by an auditor in the auditing of a multinational company? (08)
- b) Define 'Investigation'. Under what situation investigation is conducted? (08)

**Q.2** Define 'Audit Report'. What are the types of Audit Report? (16)

**OR**

- a) How misappropriation or embezzlement of cash in a company is investigated. (08)
- b) Differentiate between Cost Audit and Financial Audit. (08)

**Q.3** Define 'Management Audit'. Which factors contribute to the development of management audit? (16)

**OR**

- a) What are the two different kinds of audit performed by the Comptroller and Auditor General? (08)
- b) What are the various propriety requirements? (08)

**Q.4** Write short notes on any **THREE** of the following (16)

- a) Audit of Charitable Trust
- b) Qualifications of Cost Audit
- c) Difference between Investigation and Auditing
- d) Efficiency Audit

(12)

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