

MASTER OF COMMERCE (CBCS - 2018 COURSE)
M.Com. Sem-III :SUMMER- 2022
SUBJECT : ADVANCED ACCOUNTING-VI

Day : Tuesday
Date : 12/7/2022

S-18540-2022

Time : 03:00 PM-06:00 PM
Max. Marks : 60

N.B.:

- 1) All questions are **COMPULSORY**.
 - 2) Figures to the right indicate **FULL** marks.
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Q.1 What are the objectives of audit? Explain its scope. **(16)**

OR

- a) Define 'internal control'. Explain its meaning and significance. **(08)**
- b) What is an 'audit program'? State the advantages of audit program. **(08)**

Q.2 Define 'vouching. Explain its meaning. What are the different types of vouchers? **(16)**

OR

- a) Explain the vouching of payments of different types. **(08)**
- b) Differentiate between valuation and verification of assets. **(08)**

Q.3 Discuss the provisions regarding appointment, removal and remuneration of auditor. **(16)**

OR

- a) Explain the duties of company auditor. **(08)**
- b) State the professional competence and technical standards required to auditor. **(08)**

Q.4 Write short notes on **ANY THREE** of the following: **(12)**

- a) Analytical review procedures
- b) Statistical sampling technique
- c) Internal check
- d) Liabilities of company auditor

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