

**ADDITIONAL EXAM FOR SPORT STUDENTS
BACHELOR OF COMMERCE (CBCS - 2018 COURSE)
T. Y. B. Com. Sem-VI :SUMMER- 2022
SUBJECT : COST & MANAGEMENT ACCOUNTING-VI**

Day : Friday

Time : 11:00 AM-02:00 PM

Date : 22-07-2022

S-18199-2022

Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) Figures to the **RIGHT** indicate **FULL** marks.

Q.1 Define Standard Cost and Standard Costing. Explain advantages and limitations of Standard Costing. (12)

OR

From following information calculate :

- i) Material cost variance
- ii) Material price variance
- iii) Material usage variance

Particulars	Standard	Actual
Material	2000 Kg	1600 Kg
Price	Rs. 10/Kg	Rs. 12/Kg

Justify your calculation as favourable or unfavourable material variance.

Q.2 What is Inter Firm Comparison? Discuss advantages and limitations of Inter Firm Comparison. (12)

OR

- a) Explain meaning and objectives of Inter Firm Comparison.
- b) Discuss requirements of Inter Firm Comparison.

Q.3 What is Uniform Costing? State its features and objectives in detail. (12)

OR

- a) Discuss limitations of Uniform Costing System.
- b) Explain various fields covered by Uniform Costing.

Q.4 Arnava Ltd. provides following information about cost drivers and cost incurred for various products. (12)

Activity	Cost Driver	Total cost & capacity
Power	Kwh	5000 Kwh, Rs. 1,00,000
Inspection	No. of inspections	10,000 Nos. , Rs. 5,00,000
Canteen	No. of meals	2000 meals, Rs. 2,00,000
Order processing	No. of orders	500 orders, Rs. 50,000

Cost/ capacity details for various products :

Cost Driver	Alpha	Beta	Gama
Power (Kwh)	2000	2000	1000
Inspection (Nos.)	3000	3000	4000
Canteen (meals)	1000	500	500
Order processed (orders)	150	150	200

From above information calculate Cost Driver Rate and prepare statement of allocation of cost to each product under Activity Based Costing.

PTO

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OR

- a) Discuss stages involved in ABC system.
- b) What is cost driver? Give suitable examples of cost drivers.

Q.5 Write short notes on **ANY THREE** of the following :

(12)

- a) Limitations of ABC
- b) Use of ratio analysis in inter firm comparison
- c) Advantages of uniform costing
- d) Labour variance
