

BACHELOR OF COMMERCE (CBCS - 2018 COURSE)
S. Y. B. Com. Sem-IV :SUMMER- 2022
SUBJECT : COST & MANAGEMENT ACCOUNTING-II

Day : Wednesday
Date : 13-07-2022

S-18168-2022

Time : 03:00 PM-06:00 PM
Max. Marks : 60

N. B. :

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non-programmable calculator is **ALLOWED**.

Q. 1 Explain the procedure for issue of material. **(12)**

OR

What is material loss? Explain different types of material loss.

Q. 2 The following transactions took place in respect of material during month of January 2020. **(12)**

Date	Particulars	Quantities (kgs)	Rate per unit (₹)
Jan 2	Received	2,000	10
Jan 6	Received	300	12
Jan 9	Issued	1,200	-
Jan 10	Received	200	14
Jan 11	Issued	1,000	-
Jan 22	Received	300	15
Jan 31	Issued	200	-

You are required to prepare storeledger account under FIFO method.

Q. 3 In a manufacturing unit, material is used as follows: **(12)**

Maximum consumption	-	12,000 units per week
Minimum consumption	-	4,000 units per week
Normal consumption	-	8,000 units per week
Reorder Quantity	-	48,000 units

Time required for delivery

Minimum period	-	4 weeks
Maximum period	-	6 weeks
Normal period	-	5 weeks

Calculate:

- a) Re order level
- b) Minimum level
- c) Maximum level
- d) Average stock level

P. T. O.

Q. 4 a) From the following information calculate Inventory Turnover Ratio: (12)

Particulars	Material X (₹)	Material Y (₹)
Opening Stock	25,000	87,500
Closing Stock	15,000	62,500
Purchases	1,90,000	1,25,000

b) From the following figures calculate Economic Order Quantity:

Annual consumption of Material - 4,000 kgs

Cost of buying per order - ₹ 5

Cost per unit - ₹ 2 per kg

Storage and carrying cost 8% of average inventory.

OR

What is Classification and Codification of Materials? Explain different types of Codification of Materials.

Q. 5 Attempt **ANY THREE** of the following: (12)

- a) Material Requisition Note
- b) Centralized Store
- c) Objective of Material Control
- d) Scrap
- e) Bin Card

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