

**BACHELOR OF COMMERCE (CBCS - 2018 COURSE)**  
**S. Y. B. Com. Sem-III :SUMMER- 2022**  
**SUBJECT : COST & MANAGEMENT ACCOUNTING-I**

Day : Thursday  
Date : 14-07-2022

**S-18156-2022**

Time : 03:00 PM-06:00 PM  
Max. Marks : 60

**N.B.**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non - programmable **CALCULATOR** is allowed.

**Q.1** Define 'Cost Accounting'? Discuss in detail it's objectives and advantages. (12)

**OR**

Explain the concept of Cost Accounting? State the difference between Financial accounting and Cost accounting.

**Q.2** Prepare a statement of cost from the following information relating Sangli Traders for the year ended 31/3/2019. (12)

Particulars	Rs.
Cost of Direct Materials	2,00,000
Sales	4,00,000
Direct Wages	1,00,000
Office Indirect Material	5,000
Carriage Inward	40,000
Postage and Telegram	2,000
Factory Rent and Insurance	5,000
Outstanding Direct Expenses	2,000
Carriage Outward	2,500
Interest on Loan	2,150
Printing and Stationery	500
Factory Indirect Wages	3,000
Selling on Cost	4,000
Travelling Salesman's Salary	4,000
Factory Indirect Material	1,000
Royalties	8,000
General Overheads	2,000
Baddebts written off	1,000

Prepare a cost sheet showing:

- i) Prime Cost                      ii) Works Cost                      iii) Cost of Production  
iv) Total Cost                      v) Profit

**Q.3** The following data of Air Coolers have been extracted from the books of Cool service Ltd for the year 2017 – 2018. (12)

Particulars	Rs.
Material used	9,99,999
Direct Wages	4,44,444
Factory Overheads	1,11,111
Office Overheads	15,556

**P.T.O**

It is estimated that in 2018 – 2019

- a) Each Air cooler will require Materials Worth Rs. 990.
  - b) Expenditure on Direct Wages will be Rs. 888.
  - c) The factory overhead will bear the same ratio of Direct Wages as in 2017 – 2018.
  - d) The office overheads will be 1% to works cost.
  - e) The company desired to earn profit 50% on selling price
- Prepare the statement showing the price at which the Air Cooler should be sold during the year 2018 – 2019.

**Q.4** Aruna Ltd. Intends to submit a tender. You are given the following particulars. (12)

Particulars	Rs.
Stock of finished Goods as on 1/1/2019	72,800
Stock of Raw Material as on 1/1/2019	33,280
Purchase of Raw Material	7,59,200
Productive Wages	5,16,880
Sale of Finished goods	15,39,200
Works overhead Expenses	1,29,220
Office Overhead Expenses	70,161
Stock of Finished Goods as on 31/12/19	78,000
Stock of Raw Material as on 31/12/19	35,360

From the following details prepare

- a) A statement showing i) Prime cost ii) Works Cost iii) Total Cost  
iv) The percentage of works overheads to productive wages  
v) The percentage of office overheads to works cost.
- b) Based on the above mentioned percentages prepare a statement showing the amount of tender to manufacturing a plant considering the following further information  
i) Cost of Raw Material to be consumed Rs. 52,000.  
ii) Wages to be paid to workmen for making this plant Rs. 31,200.  
iii) The company must earn a net profit of 20% on selling price.

**OR**

- a) What is Cost centre? Explain the different types of Cost Centres. (06)
- b) State the difference between Tender and Quotation (06)

**Q.5** Write short notes on any **THREE** of the following: (12)

- a) Fixed Cost
- b) Different types of Cost Unit
- c) Purchase Requisition
- d) Cost Sheet
- e) Objectives of Material Control

\* \* \*