

BACHELOR OF COMMERCE (CBCS-2016 COURSE)
T.Y. B.Com. Sem-VI :SUMMER- 2022
SUBJECT : COST & MANAGEMENT ACCOUNTING-VI

Day : Wednesday
Date : 13-07-2022

S-14469-2022

Time : 11:00 AM-02:00 PM
Max. Marks : **60**

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non-programmable **CALCULATOR** is allowed.

Q.1 Attempt **ANY TWO** of the following: **[12]**

- a) Define 'Standard Costing'. Explain the objectives of Standard Costing.
- b) Discuss the advantages of uniform costing.
- c) State the meaning and objectives of inter firm comparison.

Q.2 From the following information calculate: **[12]**

- a) Material Cost Variance
- b) Material Price Variance
- c) Material Usage Variance

Particulars		Standard Cost	Actual Cost
Quantity of Material	Units	1,000	1,100
Price per unit	₹	6	7

Verify the results.

Q.3 Dev India Ltd., Delhi provides following cost details from which you are required to calculate **[12]**

- a) Labour Cost Variance
- b) Labour Rate Variance
- c) Labour Efficiency Variance

Standard Hours per unit of output	20 Hours
Standard Rate per hour	₹ 5
Actual production during November, 2019	2,000 units
Actual Hours	35,000 Hours
Actual Rate per hour	₹ 4

Also verify your results.

Q.4 Attempt **ANY TWO** of the following: **[12]**

- a) Discuss the limitations of uniform costing.
- b) What is 'Material Usage Variance'? Explain its causes.
- c) Explain the objectives of inter firm comparison.

Q.5 Write short notes on **ANY THREE** of the following: **[12]**

- a) Requirements of uniform costing
- b) Material yield variance
- c) Labour cost variance
- d) Benefits of activity based costing

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