

**S. Y. B. Com. SEM – IV (CBCS – 2016 COURSE): SUMMER – 2022**  
**SUBJECT : COST & MANAGEMENT ACCOUNTING – II**

Day : **Wednesday**  
Date : **13-07-2022**

Time : **3:00 P.M. TO 6:00 P.M.**  
Max. Marks : 60

**S-14438-2022**

**N.B.:**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non-programmable **CALCULATOR** is allowed.

**Q.1** Attempt **ANY TWO** of the following: **[12]**

- a) Explain the Perpetual Inventory System.
- b) Explain the procedure for Issue of Material.
- c) Explain different methods of codification.
- d) Write note on Economic Order Quantity (EOQ).

**Q.2** Find out Reorder level, Maximum level, Minimum level and Average Stock level from the following particulars: **[12]**

Normal consumption	=	300 units per day
Maximum consumption	=	420 units per day
Minimum consumption	=	240 units per day
Reorder Quantity	=	3,600 units

Minimum period for receiving the goods	=	10 days
Maximum period for receiving the goods	=	15 days
Normal period for receiving the goods	=	12 days

**Q.3** The following particulars have been extracted in respect of Manish Co. Ltd., for the month of March 2019. Prepare store ledger account pricing the material issues on the basis of Last In First Out Method (LIFO). **[12]**

Dates	Particulars	Units	₹
01/03/2019	Opening stock	100	1.75
05/03/2019	Purchases	150	1.50
08/03/2019	Issues	200	
12/03/2019	Purchases	300	1.60
18/03/2019	Issues	250	
22/03/2019	Purchases	400	1.70
29/03/2019	Issues	400	
30/03/2019	Spoilage	10	

Ascertain the value of closing stock.

**P.T.O.**

Q.4 Explain the functions of storekeeper. [12]

OR

a) Calculate Economic Order Quantity from the following information: [06]

Particulars	Units/(₹)
Annual usage	600 units
Ordering Cost	₹12
Carrying Cost	20%
Price per unit	₹20

b) The following information is available from the books of Pallavi Ltd., for the year ended 20/09/2020. [06]

Particulars	Material A	Material B
Opening Stock	1,400	2,000
Purchases	23,000	3,600
Closing Stock	1,000	2,400

Calculate Material Turnover Ratio.

Q.5 Write short notes on ANY THREE of the following: [12]

- a) ABC Analysis
- b) LIFO Method
- c) Spoilage
- d) Bin Card
- e) Simple Average Method

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