

BACHELOR OF COMMERCE (CBCS - 2018 COURSE)
T. Y. B. Com. Sem-VI : WINTER :- 2021
SUBJECT: COST & MANAGEMENT ACCOUNTING-VI

Day : Saturday
Date 29-01-2022

W-18199-2021

Time : 10:00 AM-01:00 PM
Max. Marks: 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) Figures to the **RIGHT** indicate **FULL** marks.

Q.1 What do you mean by 'Inter Firm Comparison'? Explain advantages and requirements of inter firm comparison. (12)

OR

Explain meaning, objectives and limitations of inter firm comparison in detail.

Q.2 What is standard costing? Explain advantages and limitations of standard costing. (12)

OR

- a) Discuss different types of material variances.
- b) From following information calculate :
 - i) Labour cost variance
 - ii) Labour rate variance
 - iii) Labour efficiency variance

Particulars	Standard	Actual
Labour	400 hours @ Rs. 4 / hr.	300 hours @ Rs. 5 /hr.

Q.3 Define uniform costing. Explain advantages and limitations of uniform costing. (12)

OR

- a) Explain requirements of uniform costing.
- b) Discuss features of uniform costing.

Q.4 What is Activity Based Costing? Explain design of ABC system in detail. (12)

OR

- a) Akash Ltd. provides following information:

Activity	Cost Driver	Cost per unit
Power	Kwh	Rs. 4 per Kwh
Inspection	No. of inspections	Rs. 30 per inspection

Power consumption and quality inspection details for 3 products are as follows:

Product	Kwh consumed	No. of inspections
A	2000	300
B	4000	400
C	5000	450

Prepare a statement of allocation of costs to each product under Activity Based Costing.

PTO

- b) Calculate cost per unit of cost driver from following information:
(Cost Driver Rate) .

Activity	Cost Driver	Total cost & capacity
Power	Kwh	5000 Kwh, Rs. 1,00,000
Inspection	No. of inspections	10,000 Nos. , Rs. 5,00,000
Canteen	No. of meals	2000 meals, Rs. 2,00,000
Order processing	No. of orders	500 orders, Rs. 50,000

Q.5 Write short notes on **ANY THREE** of the following : **(12)**

- a) Advantages of ABC
- b) Ratio Analysis for Inter Firm Comparison
- c) Field covered by Uniform Costing
- d) Overhead Variance
