

**MASTER OF COMMERCE (CBCS - 2018 COURSE)**  
**M.Com. Sem-III : WINTER :- 2021**  
**SUBJECT: ADVANCED ACCOUNTING-VI**

**Day : Friday**  
**Date 11/2/2022**

**W-18540-2021**

**Time : 02:00 PM-05:00 PM**  
**Max. Marks: 60**

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**N.B. :**

- 1) All questions are **COMPULSORY**.
  - 2) Figures to the right indicate **FULL** marks.
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**Q.1** Define 'Audit'. Explain meaning and different classes of Audit. **(16)**

**OR**

- a) State the meaning of internal check. Explain its fundamental principles. **(08)**
- b) What is meant by verification of assets and liabilities? **(08)**

**Q.2** Define 'Vouching'. Explain its meaning. What are the different types of vouchers? **(16)**

**OR**

- a) Describe the preparation required before the audit. **(08)**
- b) What is 'Audit Programme'? State the advantages of audit programme. **(08)**

**Q.3** Explain the rights and duties of company auditor. **(16)**

**OR**

- a) Discuss the liabilities of an auditor of a limited company towards third parties for his negligence. **(08)**
- b) What are the statistical sampling techniques? **(08)**

**Q.4** Write short notes on **ANY THREE** of the following: **(12)**

- a) Analytical review procedures
- b) Qualifications of Auditor
- c) Special Audit
- d) Risk base auditing

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