

MASTER OF COMMERCE (CBCS - 2018 COURSE)
M.Com. Sem-III : WINTER :- 2021
SUBJECT: MANAGEMENT ACCOUNTING-I

Day : Wednesday
Date 2/2/2022

W-18535-2021

Time : 02:00 PM-05:00 PM
Max. Marks: 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non programmable calculator is allowed.

Q.1 Define 'Management Accounting.' Explain its scope and functions (16)
OR

- a) What are advantages of Management Accounting? (08)
- b) Explain duties of Management Accountant. (08)

Q.2 What is Ratio Analysis? Explain advantages and limitations of Ratio Analysis. (16)

OR

Following is the Profit & Loss Account of PQR Ltd for the year ended 31st March 2019.

Particulars	Rs.	Particulars	Rs.
To Opening Stock	10,00,000	By Sales	90,00,000
To Purchases	60,00,000	By Closing Stock	12,00,000
To Carriage Inward	2,00,000		
To Gross Profit	30,00,000		
	1,02,00,000		1,02,00,000
To Administrative Expenses	14,00,000	By Gross Profit c/d	30,00,000
To Selling & Distribution Expenses	2,50,000	By Sundry Income	1,00,000
To Non operating Expenses	50,000		
To Net Profit	14,00,000		
	31,00,000		31,00,000

Calculate:

- 1) Gross profit ratio
- 2) Net profit ratio
- 3) Operating Ratio
- 4) Stock Turnover ratio

P.T.O.

Q.3 What is Cash Flow Statement? Explain utility of Cash flow statement. (16)

OR

The following are summarized Balance Sheet of Rohan Ltd. as on 31st March 2018 and 2019.

Liabilities	2018	2019	Assets	2018	2019
Share capital	40,000	50,000	Fixed assets at cost	41,000	40,000
Profit and Loss	3,000	3,200	Current assets	51,500	63,000
Depreciation Fund	11,000	15,000	Advance payment of tax	1,500	2,100
Debentures	6,000	7,000			
Creditors	16,500	16,800			
Provisions for taxation	4,500	6,300			
Proposed dividend	5,000	5,800			
Unclaimed dividend	8,000	1,000			
	94,000	1,05,100		94,000	1,05,100

Additional Information:

- a) Income tax paid during the year 2018-19 Rs.7,000.

You are required to prepare fund flow statement and statement of changes in working capital.

Q.4 Write short notes on any **THREE** of the following: (12)

- Liquid ratio
- Utility of fund flow statement
- Factors affecting working capital
- Trend percentage
- Scope of Management Accounting

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