

BACHELOR OF COMMERCE (CBCS - 2018 COURSE)
T. Y. B. Com. Sem-V : WINTER :- 2021
SUBJECT: COST & MANAGEMENT ACCOUNTING-IV

Day : Thursday
Date 27-01-2022

W-18183-2021

Time : 02:00 PM-05:00 PM
Max. Marks: 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) Figures to the **RIGHT** indicate **FULL** marks.

Q.1 Define 'Management Information System'. Explain characteristics of MIS in detail. (12)

OR

Q.1 Explain the term MIS. Describe objectives and advantages of MIS in detail. (12)

Q.2 What do you mean by the term 'Cost Audit'? What are the objectives we expect to be achieved by Cost Audit? (12)

OR

Q.2 a) What is Cost Audit Programme? (06)

b) Explain features of Cost Audit Report. (06)

Q.3 From the following information calculate (12)

- i) Contribution per unit
- ii) P/V Ratio
- iii) BEPC (Units and Rupees)
- iv) MOS (Units and Rupees)
- v) Selling price per unit if BEP is reduced by 20%.

Selling price per unit = Rs. 20,

Current sale 7000 units

Variable cost per unit = Rs. 15

Fixed cost = Rs. 1,00,000.

OR

Q.3 a) From the following information calculate, (06)

- i) BEP (units and Rupees)
- ii) BEP (units and Rupees) if selling price is reduced by 20% .
- iii) Selling price per unit if BEP is reduced by 15%.

Fixed expenses : Rs. 2,00,000

Selling price per unit : Rs. 30

Variable cost per unit : Rs. 20.

b) What is 'Marginal Costing'? Explain the objectives of Marginal Costing. (06)

PTO

- Q.4** Siri Pvt Ltd. has furnished following cost structure per 5000 units of production. (12)
From the given information, prepare a statement of flexible budget for 7000 units and 9000 units levels of production.

Particulars	Cost in Rs. for 5000 units
Direct raw material	10,000
Direct wages	5,000
Factory overheads (40% fixed)	12,000
Office and Admin overheads (50% fixed)	16,000
Selling expense (80% variable)	15,000
Distribution cost (30% fixed)	8,000
Total cost	66,000

Flexible budget should be prepared to indicate prime cost, factory cost, cost of production and total cost.

OR

- a) Explain the term 'Budget'. Discuss objectives and importance of budgetary control. (06)
- b) What is sales budget? Explain its importance in business. (06)
- Q.5** Write short notes on **ANY THREE** of the following : (12)
- a) Production budget
- b) Fixed cost Vs Variable cost
- c) Functions of MIS
- d) Scope of Cost Audit
