

BACHELOR OF COMMERCE (CBCS - 2018 COURSE)
S. Y. B. Com. Sem-IV : WINTER :- 2021
SUBJECT: COST & MANAGEMENT ACCOUNTING-II

Day : Monday
Date 31-01-2022

W-18168-2021

Time : 02:00 PM-05:00 PM
Max. Marks: 60

N. B. :

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non-programmable calculator is **ALLOWED**.

Q. 1 What is ABC Analysis? Explain the objectives of ABC Analysis. **(12)**

OR

What is Store? Explain functions of Storekeeper.

Q. 2 The following particulars have been extracted in respect of Material Y of Pravin Ltd. for the month of March, 2019. Prepare store ledger account pricing the material issues on the basis of Last In First Out method: **(12)**

1 st March, 2019	Opening Stock	100 units @ ₹ 1.75
5 th March, 2019	Purchases	150 units @ ₹ 1.50
8 th March, 2019	Issues	200 units
12 th March, 2019	Purchases	300 units @ ₹ 1.60
18 th March, 2019	Issues	250 units
22 nd March, 2019	Purchases	400 kg @ ₹ 1.70
29 th March, 2019	Issues	400 units
30 th March, 2019	Spoilage	10 units

Q. 3 From the following information of product 'A' **(12)**

Calculate:

- a) Re order level
- b) Maximum level
- c) Minimum level
- d) Average stock level

Normal usage	-	150 units per week
Minimum usage	-	75 units per week
Maximum usage	-	225 units per week
Reorder Quantity	-	900 units
Reorder Period	-	4 – 6 week

Q. 4 a) Find out Economic Order Quantity from the following information: **(12)**

Annual Demand	-	20,000 units
Cost Per Article	-	₹ 1
Inventory Carrying Cost	-	15 %
Cost per Order	-	₹ 15

P. T. O.

- b) From the following information relating to two materials P and Q for the year 2018 – 2019:

Particulars	Material P (₹)	Material Q (₹)
Opening Stock	25,000	20,000
Closing Stock	75,000	20,000
Material Purchased	50,000	40,000

Calculate Material Turnover ratio.

OR

What is 'Store Ledger'? Distinguish between Bin card and Store ledger.

Q. 5 Attempt **ANY THREE** of the following: **(12)**

- a) Centralized Store
- b) Economic Order Quantity (EOQ)
- c) Danger Stock Levels
- d) Inventory Ratio
- e) Stock Register

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